EFFECT OF 2025 TAX RATE CHANGE

Proposed Tax Rate Changes based on \$100,000 Assessment (overall increase will be an estimated 5.84% for all residential assessments)

----- TOWN OF HANOVER -----

	Total						
	2025	2024	\$ Change	% Change			
	Taxes	Taxes	\$ Change				
Residential	1,696.56	1,602.88	93.68	5.84%			
Multi-Residential	1,866.82	1,922.72	(55.90)	-2.91%			
Commercial	2,881.85	2,760.35	121.50	4.40%			
Industrial	3,706.26	3,534.72	171.54	4.85%			

* Dollar Changes are based on \$100,000 Assessment;

	Town of Hanover			County of Grey			Education					
	2025	2024	\$ Change	% Change	2025	2024	\$ Change	% Change	2025	2024	\$ Change	% Change
	Taxes	Taxes	\$ Change	70 Change	Taxes	Taxes	\$ Change	70 Change	Taxes	Taxes	ψ Change	70 Change
Residential	1,125.78	1,045.66	80.12	7.66%	417.78	404.22	13.56	3.36%	153.00	153.00	=	0.00%
Multi-Residential	1,249.96	1,276.33	(26.37)	(2.07%)	463.86	493.39	(29.53)	(5.99%)	153.00	153.00	-	0.00%
Commercial	1,460.03	1,356.12	103.91	7.66%	541.82	524.23	17.59	3.36%	880.00	880.00	-	0.00%
Industrial	2,061.31	1,914.60	146.71	7.66%	764.95	740.12	24.83	3.36%	880.00	880.00	=	0.00%

SHARE OF TAX DOLLARS

